Possible impact on the business results due to the Announcement by RTX regarding PW1100G-JM Engine Program

RTX^{*1}, a participant in the joint project to develop the PW1100G-JM, in which Kawasaki participates through International Aero Engines, LLC, a multinational collaboration on civil aero engine, announced on September 11, 2023 that 600 to 700 engines are scheduled to be removed for shop visits resulting in an average of 350 AOGs^{*2} in the period between 2024 to 2026.

According to the announcement, RTX estimates the pre-tax operating profit impact to be \$3.0 billion to \$3.5 billion over the next several years.

As this may affect the business results of the Company, Kawasaki will closely examine the details provided by RTX and shall announce the impact as soon as the details become clear.

- * 1: Parent company of Pratt & Whitney which plays a central role in the joint project to develop the PW1100G-JM.
- * 2: Aircraft on Ground

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