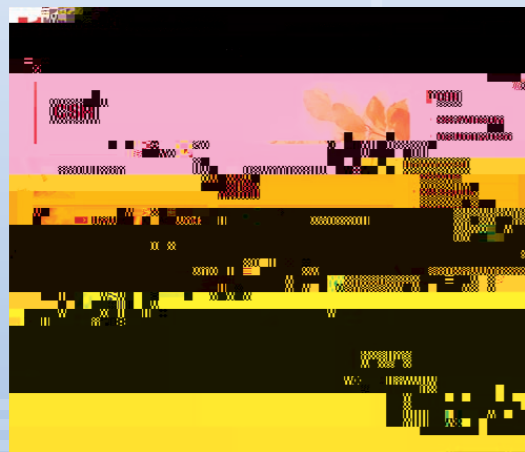


# Kawasaki Heavy Industries, Ltd. (KHI) and the Group it leads—collectively, the KHI Group—seek to provide useful reports that enable all stakeholders to gain a better understanding of the Group’s CSR activities.

## CSR Report 2011 (This report)



The Detailed Environmental Report provides detailed updates on environmental activities, with an emphasis on approaches and data.

### Website

The CSR Report and the Detailed Environmental Report are available on our website. (PDF files)

<http://www.khi.co.jp/english/index.html>

### Scope

This report covers CSR activities undertaken throughout the Group.

### Period

Fiscal 2011 (April 1, 2010 to March 31, 2011), as well as a part of fiscal 2012  
 \* The notation system of fiscal year is changed from previous reports.

### Publication

Annually, as a fiscal report

### Editorial

CSR Report Editorial Committee (Editorial office: CSR Planning Section, CSR Department, CSR Division)

### Prepared by

General manager, CSR Division

### Guidelines

In preparing this report, the editorial office referred to the Environmental Reporting Guidelines (2007 Edition) issued by the Ministry of the Environment and GRI Sustainability Reporting Guidelines (2006 Edition) issued by the Global Reporting Initiative (GRI).

### Disclaimer

This report contains forward-looking statements and descriptions of plans, estimates and forecasts based on business plans and management policies as of the date of publication as well as past and present facts about the KHI Group. Such plans, estimates and forecasts reflect possible courses of action and assumptions formed with information available at the time of publication. Consequently, they are inherently susceptible to uncertainties and changes in circumstances, and future performance and events undertaken in the course of business may differ from anticipated results.

## Editorial Notes

In 1999, KHI issued its first environmental report, which later became a report on environmental and social responsibilities. Both publications provided a look at the KHI Group’s activities from environmental and social perspectives. In 2010, the report was renamed the CSR Report.

The report for 2011 covers this content:

- The overall structure of the report parallels the five themes of KHI Group CSR.
  - Value creation through business
  - Management
  - Employees
  - Environmental activities
  - Social contribution
- In addition to topics and action plans embraced group-wide, the report highlights specific activities undertaken in each of the KHI Group’s seven business segments (internal companies).

The content described below is new this year.

We provide an update on how the Great East Japan Earthquake impacted the KHI Group’s operations and how the Group responded in the wake of the disaster. Given the enormous extent of devastation in the disaster zone, management believes the Group can fulfill its role in the reconstruction process through its business activities( p11)

We give examples of products with the potential to reduce CO<sub>2</sub> emissions, which are a global concern( p13)

We spotlight joint ventures in China and address value creation with local partners amid globalization of business activities( p17)

**Which products in the cover illustration are made by the KHI Group?**

## Hint

Can you find all 50 products?

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