

## Consolidated Balance Sheets

(Millions of yen)

Assets		Liabilities	
Current assets		Current liabilities	
Cash and deposits	126,702	Notes and accounts payable – trade	247,294
Notes and accounts receivable - trade	460,436	Electronically recorded obligations - operating	107,849
Notes and accounts receivable - trade, and contract assets	—	Short-term borrowings	141,579
Merchandise and finished goods	69,223	Current portion of bonds payable	30,000
Work in process	452,848	Lease liabilities	1,061
Raw materials and supplies	136,471	Income taxes payable	4,753
Other	43,314	Provision for sales promotion expenses	7,380
Allowance for doubtful accounts	(3,589)	Provision for bonuses	18,239
Total current assets	1,285,407	Provision for construction warranties	12,550
Non-current assets		Provision for loss on construction contracts	14,263
Property, plant and equipment		Advances received	153,298
Buildings and structures, net	172,951	Contract liabilities	—
Machinery, equipment and vehicles, net	142,951	Other	179,283
Land	57,743	Total current liabilities	917,555
Leased assets, net	10,564	Non-current liabilities	
Construction in progress	16,635	Bonds payable	190,000
Other, net	50,413	Long-term borrowings	199,177
Total property, plant and equipment	451,259	Lease liabilities	9,532
Intangible assets	22,427	Deferred tax liabilities	1,125
Investments and other assets		Retirement benefit liability	115,456
Investment securities	12,721	Provision for the in-service issues of commercial aircraft jet engines	5,984
Retirement benefit asset	155	Other	41,668
Deferred tax assets	70,452	Total non-current liabilities	562,944
Other	122,254	Total liabilities	1,480,500
Allowance for doubtful accounts	(1,403)	Net assets	
Total investments and other assets	204,180	Shareholders' equity	
Total non-current assets	677,868	Common stock	104,484
Total assets	1,963,276	Capital surplus	54,542
		Retained earnings	306,576
		Treasury stock	(136)
		Total shareholders' equity	465,467
		Accumulated other comprehensive income	
		Valuation difference on available-for-sale securities	1,955
		Deferred gains or losses on hedges	(179)
		Foreign currency translation adjustment	(931)
		Remeasurements of defined benefit plans	(979)
		Total accumulated other comprehensive income	(134)
		Non-controlling interests	17,442
		Total net assets	482,775
		Total liabilities and net assets	1,963,276

## Consolidated Statements of Operations

(Millions of yen)

Net sales	1,488,486
Cost of sales	1,297,324
Gross profit	191,162
Selling, general and administrative expenses	
Salaries and allowances	56,970
Research and development expenses	44,949
Other	94,548
Total selling, general and administrative expenses	196,468
Operating profit (loss)	(5,305)
Non-operating income	
Interest income	
Dividend income	
Gain on sale of investment securities	
Share of profit of entities accounted for using equity method	
Foreign exchange gains	
Reversal of provision for the in-service issues of commercial aircraft jet engines	
Other	
Total non-operating income	
Non-operating expenses	
Interest expenses	
Share of loss of entities accounted for using equity method	
Loss on retirement of non-current assets	
Other	
Total non-operating expenses	
Ordinary profit (loss)	
Extraordinary income	
Gain on sale of non-current assets	
Gain on sale of shares of subsidiaries and associates	
Total extraordinary income	
Extraordinary losses	
Impairment losses	
Loss on valuation of shares of subsidiaries and associates	
Total extraordinary losses	
Profit (loss) before income taxes	
Income taxes - current	
Income taxes - deferred	
Total income taxes	
Profit (loss)	
Profit attributable to non-controlling interests	
Profit (loss) attributable to owners of parent	

## Consolidated Statements of Comprehensive Income

(Millions of yen)

Profit (loss)	(17,486)	23,985
Other comprehensive income		
Valuation difference on available-for-sale securities	426	(524)
Deferred gains or losses on hedges	(284)	(337)
Foreign currency translation adjustment	6,727	16,407
Remeasurements of defined benefit plans	18,969	11,130
Share of other comprehensive income of entities accounted for using equity method	4,496	9,218
Total other comprehensive income	30,335	35,895
Comprehensive income	12,848	59,880
Comprehensive income attributable to:		
Owners of parent	10,423	56,854
Non-controlling interests	2,425	3,026

Consolidated Statements of Changes in Net Assets

For the year ended March 31, 2021

(Millions of yen)

	Shareholders' equity				Accumulated other comprehensive income			
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	Net unrealized gains (losses) on securities	Deferred gains (losses) on hedges	Foreign currency translation adjustments
Balance at March 31, 2020								
Changes of items during period								
Issuance of new shares								
Dividends of surplus								
Profit (loss) attributable to owners of parent for the year								
Purchase of treasury shares								
Disposal of treasury shares								
Transfer of loss on disposal of treasury shares								
Change in ownership interest of parent due to transactions with non-controlling interests								
Other								
Net changes in items other than shareholders' equity								
Total changes of items during period								
Balance at March 31, 2021								

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(Millions of yen)

For the year ended March 31, 2021 For the year ended March 31, 2022

Cash flows from operating activities		
Profit (loss) before income taxes		
Depreciation		
Impairment losses		
Loss on valuation of shares of subsidiaries and associates		
Increase (decrease) in allowance for doubtful accounts		
Increase (decrease) in provision for sales promotion expenses		
Increase (decrease) in provision for bonuses		
Increase (decrease) in provision for construction warranties		
Increase (decrease) in provision for loss on construction contracts		
Increase (decrease) in retirement benefit liability		
Increase (decrease) in provision for the in-service issues of commercial aircraft jet engines		
Interest and dividend income		
Interest expenses		
Share of loss (profit) of entities accounted for using equity method		
Loss (gain) on sale of non-current assets		
Loss (gain) on sale of shares of subsidiaries and associates		
Decrease (increase) in trade receivables		
Decrease (increase) in trade receivables and contract assets		
Decrease (increase) in inventories		
Increase (decrease) in trade payables		
Decrease (increase) in advance payments to suppliers		
Increase (decrease) in advances received		
Increase (decrease) in contract liabilities		
Decrease (increase) in other current assets		
Increase (decrease) in other current liabilities		
Other, net		
Subtotal		
Interest and dividends received		
Interest paid		
Income taxes paid		
Net cash provided by (used in) operating activities		
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets		
Proceeds from sale of property, plant and equipment and intangible assets		
Purchase of investment securities		
Proceeds from sale of investment securities		
Purchase of shares of subsidiaries and associates		
Proceeds from sale of shares of subsidiaries and associates		
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation		
Other, net		
Net cash provided by (used in) investing activities		
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings		
Proceeds from long-term borrowings		
Repayments of long-term borrowings		
Proceeds from issuance of bonds		
Redemption of bonds		
Dividends paid		
Dividends paid to non-controlling interests		
Proceeds from sale and leaseback transactions		
Other, net		
Net cash provided by (used in) financing activities		
Effect of exchange rate change on cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents		
Cash and cash equivalents at beginning of period		
Cash and cash equivalents at end of period		