

June 26, 2014

**Dear Shareholders**

Shigeru Murayama  
President  
Kawasaki Heavy Industries, Ltd.  
1-1 Higashikawasaki-cho 3chome,  
Chuo-ku, Kobe

**RESULT OF EXERCISING VOTING RIGHTS OF THE 191<sup>ST</sup> ORDINARY GENERAL MEETING OF  
SHAREHOLDERS**

We inform you of the Results of exercising voting rights of the 191<sup>st</sup> Ordinary General Meeting of Shareholders of Kawasaki Heavy Industries, Ltd. held in Kobe on June 26, 2014 as follows:

**1. Date of the Ordinary General Meeting of Shareholders**

June 26, 2014

**2. Detail of Resolution Matters**

**Proposal No.1: Appropriation of Retained Earnings**

This proposal was approved as originally proposed. The dividend per share of common stock was determined to be ¥6.

**Proposal No.2: Election of Thirteen (13) Directors**

Directors Kyohei Matsuoka, Hiroshi Takata, Shigeru Murayama, Joji Iki, Eiji Inoue, Yoshinori Kanehana, Minoru Makimura, Akio Murakami and Yoshihiko Morita were re-elected and have taken office. And also Directors Munenori Ishikawa, Kazuo Hida, Shigehiko Kiyama and Kenji Tomida were newly-elected and have taken office.

**Proposal No.3: Election of One Corporate Auditor**

Corporate Auditor Takafumi Shibahara was newly-elected and has taken office.

**3. Number of voting rights declaring for, against, or abstention concerning the resolution matters,**