

# KAWASAKI HEAVY INDUSTRIES, LTD. AND CONSOLIDATED SUBSIDIARIES

## FLASH CONSOLIDATED FINANCIAL RESULTS

For the year ended March 31, 2023 and 2022

May 10, 2023  
(Consolidated)

### Operating results

	(Millions of yen)	
	Year ended Mar. 31, 2023	Year ended Mar. 31, 2022
Revenue	1,725,609	1,500,879
Business Profit	85,294	30,366
Profit attributable to owners of parent	55,071	12,638
Earnings per share (Yen)	329	76

### Financial position

	(Millions of yen / Thousand shares)	
	As of Mar. 31, 2023	As of Mar. 31, 2022
Total assets	2,459,767	2,174,630
Equity	598,914	524,891
Number of shares issued and outstanding	167,481	167,472
Equity Ratio	23.5%	23.2%

### Cash flows

	(Millions of yen)	
	Year ended Mar. 31, 2023	Year ended Mar. 31, 2022
Operating activities	23,617	156,890
Investing activities	(77,457)	(58,396)
Financing activities	85,305	(108,904)
Cash and cash equivalents at end of period	138,420	108,511

### Fiscal year forecast

	(Millions of yen)		
	Revenue	Business profit	Profit attributable to owners of parent
One year ending March 31, 2024	1,900,000	78,000	47,000

Note: The KHI Group has adopted International Financial Reporting Standards (IFRS) from the first quarter ending June 30, 2022, and the fiscal year ended March 31, 2022 are reclassified based on IFRS.

**Consolidated Statement of Financial Position**  
As of March 31, 2023, 2022 and Apr 1, 2021

Assets

Consolidated Statement of Profit or Loss

## Consolidated Statement of Comprehensive Income

For the year ended March 31, 2023 and 2022

Profit	14,836	57,332
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	2,350	(363)
Remeasurements of defined benefit plans	10,281	14,353
Share of other comprehensive income of investments accounted for using equity method	(1)	0
Total of items that will not be reclassified to profit or loss	12,630	13,989
Items that may be reclassified to profit or loss		
Cash flow hedges	(125)	1,932
Exchange differences on translation of foreign operations	13,680	10,112
Share of other comprehensive income of investments accounted for using equity method	9,220	508
Total of items that may be reclassified to profit or loss	22,775	12,553
Total other comprehensive income	35,405	26,542
Comprehensive income	50,241	83,875
Comprehensive income attributable to		
Owners of parent	47,186	80,827
Non-controlling interests	3,055	3,048

Consolidated Statement of Changes in Equity

For the year ended March 31, 2023

(Millions of yen)

	Equity attributable to owners of parent			
	Share capital	Capital surplus	Retained earnings	Treasury shares
Balance as of Apr. 1, 2022	104,484	55,525	320,671	(1,129)
Profit			55,071	
Other comprehensive income				
Comprehensive income			55,071	
Issuance of new shares				
Purchase of treasury shares				(4)
Disposal of treasury shares		(0)		26
Transfer of loss on disposal of treasury shares		0	(0)	
Dividends			(8,394)	
Transfer to retained earnings			14,191	
Change in scope of consolidation				
Loss of control of subsidiaries				
Change in ownership interest of parent due to transactions with non-controlling interests		190		
Transfer to non-financial assets				
Other			756	
Total transactions with owners		190	6,554	22
Balance as of Mar. 31, 2023	104,484	55,716	382,297	(1,107)

	Equity attributable to owners of parent						Non-controlling interests	Total
	Other components of equity					Total equity attributable to owners of parent		
	Remeasurements of defined benefit plans	Financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translation of foreign operations	Total			
Balance as of Apr. 1, 2022	-	4,435	(284)	21,780	25,931	505,484	19,407	524,891
Profit						55,071	2,261	57,332
Other comprehensive income	14,235	(370)	1,603	10,286	25,755	25,755	787	26,542
Comprehensive income	14,235	(370)	1,603	10,286	25,755	80,827	3,048	83,875
Issuance of new shares								-
Purchase of treasury shares						(4)		(4)
Disposal of treasury shares						26		26
Transfer of loss on disposal of treasury shares						-		-
Dividends						(8,394)	(964)	(9,358)
Transfer to retained earnings	(14,235)	43			(14,191)	-		-
Change in scope of consolidation							366	366
Loss of control of subsidiaries							(2,079)	(2,079)
Change in ownership interest of parent due to transactions with non-controlling interests						190	891	1,082
Transfer to non-financial assets			(643)		(643)	(643)		(643)
Other						756		756
Total transactions with owners	(14,235)	43	(643)		(14,834)	(8,067)	(1,785)	(9,852)
Balance as of Mar. 31, 2023	-	4,109	676	32,066	36,852	578,243	20,670	598,914

(Consolidated)

## Consolidated Statement of Cash Flows

For the year ended March 31, 2023 and 2022

### Cash flows from operating activities

Profit	14,836	57,332
Depreciation and amortization	76,998	77,374
Impairment losses	728	4,606





## Orders by reportable segment

*For the year ended March 31, 2023 and 2022*

Orders :