

**KAWASAKI HEAVY INDUSTRIES, LTD. AND CONSOLIDATED SUBSIDIARIES**  
**FLASH CONSOLIDATED FINANCIAL RESULTS**

*For nine months ended December 31, 2020 and 2019 and one year ended March 31, 2020*

**(Consolidated)**

**Operating results**

$\yen$	$\backslash$	1,032,484	$\backslash$	1,135,444	\$	9,973,764
$\yen$		(3,735)		30,983		



**Consolidated Balance Sheets**  
*As of December 31 and March 31, 2020*

Assets

(Consolidated)

## Consolidated Statements of Profit and Loss

For nine months ended December 31, 2020 and 2019

Net sales	\	1,135,444	\	<b>1,032,484</b>	\$	9,973,764
Cost of sales		954,085		<b>899,606</b>		8,690,166
Gross profit		181,359		<b>132,877</b>		1,283,588
Selling, general and administrative expenses						
Salaries and allowances		41,357		<b>40,709</b>		393,248
Research and development expenses		36,371		<b>29,751</b>		287,394
Other		72,645		<b>66,152</b>		639,026
Total selling, general and administrative expenses		150,375		<b>136,612</b>		1,319,668
Operating profit						

**Segment information**  
**Information by reportable segment**

	Millions of yen			
	Nine months ended			
	Dec. 31, 2019			
	External sales	Intersegment sales	Total sales	Operating profit (loss)
Aerospace Systems	\ 371,446	\ 6,913	\ 378,360	\ 20,517
Energy System & Plant Engineering	162,317	23,379	185,697	13,027
Precision Machinery & Robot	147,080	11,422	158,503	5,216
Ship & Offshore Structure	53,016	6,514	59,531	(788)
Rolling Stock	97,477	12	97,489	(3,147)
Motorcycle & Engine	230,171	497	230,668	(4,517)
Other	73,934	27,782	101,716	2,055
Total	1,135,444	76,522	1,211,967	32,364
Eliminations and corporate	-	(76,522)	(76,522)	(1,380)
Consolidated total	\ 1,135,444	\ -	\ 1,135,444	\ 30,983

	Millions of yen			
	Nine months ended			
	Dec. 31, 2020			
	External sales	Intersegment sales	Total sales	Operating profit (loss)
Aerospace Systems	\ 277,994	\ 4,351	\ 282,346	\ (19,257)
Energy System & Plant Engineering	159,912	14,734	174,646	8,695
Precision Machinery & Robot	154,244	9,576	163,820	8,128
Ship & Offshore Structure	55,756	2,460	58,216	(3,051)
Rolling Stock	101,513	5	101,519	(1,341)
Motorcycle & Engine	225,511	483	225,995	1,884
Other	57,550	26,939	84,490	500
Total	1,032,484	58,552	1,091,036	(4,443)
Eliminations and corporate	-	(58,552)	(58,552)	707
Consolidated total	\ 1,032,484	\ -	\ 1,032,484	\ (3,735)

	Thousands of U.S. dollars			
	Nine months ended			
	Dec. 31, 2020			
	External sales	Intersegment sales	Total sales	Operating profit (loss)
Aerospace Systems	\$ 2,685,413	\$ 42,031	\$ 2,727,454	\$ (186,022)
Energy System & Plant Engineering	1,544,745	142,330	1,687,075	83,993
Precision Machinery & Robot	1,489,992	92,504	1,582,496	78,516
Ship & Offshore Structure	538,601	23,764	562,365	(29,473)
Rolling Stock	980,612	48	980,670	(12,954)
Motorcycle & Engine	2,178,429	4,666	2,183,105	18,199
Other	555,931	260,230	816,171	4,830
Total	9,973,764	565,611	10,539,374	(42,919)
Eliminations and corporate	-	(565,611)	(565,611)	6,830
Consolidated total	\$ 9,973,764	\$ -	\$ 9,973,764	\$ (36,080)

**Orders by reportable segment***For nine months ended December 31, 2020 and 2019*

	Billions of yen		Millions of U.S. dollars	
	Nine months ended Dec. 31, 2019	Nine months ended Dec. 31, 2020	Nine months ended Dec. 31, 2020	
<b>Orders :</b>				
Aerospace Systems	\ 245.1	\ 224.7	\$	2,171
Energy System & Plant Engineering	184.3	154.6		1,493
Precision Machinery & Robot	157.1	170.2		1,644
Ship & Offshore Structure	31.6	32.7		316
Rolling Stock	91.2	49.2		475
Motorcycle & Engine	230.1	225.5		2,178
Other	82.8	56.9		550
<b>Total</b>	<b>\ 1,022.6</b>	<b>\ 914.0</b>	<b>\$</b>	<b>8,829</b>