

KAWASAKI HEAVY INDUSTRIES, LTD. AND CONSOLIDATED SUBSIDIARIES

FLASH CONSOLIDATED FINANCIAL RESULTS

For three months ended June 30, 2020 and 2019 and one year ended March 31, 2020

(Consolidated)

Operating results

	Jun. 30, 2020	Jun. 30, 2019	<i>Jun. 30, 2020</i>
Net sales	\ 300,602	\ 350,778	\$ 2,790,069
Operating profit	(20,661)	1,088	(191,767)
Profit attributable to owners of parent	(11,771)	(8,249)	(109,254)
Earnings per share (Yen)	(70.47)	(49.38)	

Financial position

	Millions of yen / Thousand shares As of Jun. 30, 2020	As of March. 31, 2020	<i>Thousands of U.S. dollars As of Jun. 30, 2020</i>
Total assets			

Cash flows

	Millions of yen Three months ended Jun. 30, 2020	Three months ended Jun. 30, 2019	<i>Thousands of U.S. dollars Three months ended Jun. 30, 2020</i>
Operating activities	\ (101,107)	\ (163,712)	\$ (938,435)
Investing activities	2,649	(17,138)	24,587
Financing activities	163,834	150,583	1,520,642
Cash and cash equivalents at end of period	167,929	39,326	1,558,650

Fiscal year forecast

	Millions of yen	
	Net sales	Operating profit
One year ending March 31, 2021	\ 1,460,000	\ (30,000)

- Notes :
1. This "FLASH CONSOLIDATED FINANCIAL RESULTS" and following financial statements have been prepared in conformity with generally accepted accounting principles and practices in Japan.
 2. All US\$ amounts in these statements represent the arithmetical results of translating Japanese yen to U.S. dollars on the basis of 107.74=¥1, the rate prevailing as of June 30, 2020, solely for the convenience of the readers.

Consolidated Balance Sheets

As of June 30 and March 31, 2020

Assets

Current assets

Segment information
Information by reportable segment

	Millions of yen			
	Three months ended			
	Jun. 30, 2019			
	External sales	Intersegment sales	Total sales	Operating profit (loss)
Aerospace Systems	\ 122,188	\ 2,383	\ 124,572	\ 4,869
Energy System & Plant Engineering	45,017	5,407	50,425	828
Precision Machinery & Robot	48,347	3,253	51,600	1,760
Ship & Offshore Structure	22,895	2,100	24,996	(398)
Rolling Stock	20,424	8	20,433	(3,548)
Motorcycle & Engine	68,356	138	68,494	(2,849)
Other	23,546	9,162	32,709	472
Total	350,778	22,454	373,232	1,134
Eliminations and corporate	-	(22,454)	(22,454)	(45)
Consolidated total	\ 350,778	\ -	\ 350,778	\ 1,088

	Millions of yen			
	Three months ended			
	Jun. 30, 2020			
	External sales	Intersegment sales	Total sales	Operating profit (loss)
Aerospace Systems	\ 74,619	\ 1,874	\ 76,493	\ (17,518)
Energy System & Plant Engineering	50,081	4,859	54,941	1,580
Precision Machinery & Robot	45,403	2,549	47,953	1,343
Ship & Offshore Structure	22,191	706	22,897	(437)
Rolling Stock	32,362	1	32,364	(1,463)
Motorcycle & Engine	58,974	126	59,100	(5,944)
Other	16,969	8,381	25,350	(153)
Total	300,602	18,499	319,102	(22,593)
Eliminations and corporate	-	(18,499)	(18,499)	1,931
Consolidated total	\ 300,602	\ -	\ 300,602	\ (20,661)

	Thousands of U.S. dollars			
	Three months ended			
	Jun. 30, 2020			
	External sales	Intersegment sales	Total sales	Operating profit (loss)
Aerospace Systems	\$ 692,584	\$ 17,394	\$ 709,978	\$ (162,595)
Energy System & Plant Engineering	464,832	45,099	509,941	14,665
Precision Machinery & Robot	421,413	23,659	445,081	12,465
Ship & Offshore Structure	205,968	6,553	212,521	(4,056)
Rolling Stock	300,371	9	300,390	(13,579)
Motorcycle & Engine	547,373	1,169	548,543	(55,170)
Other	157,500	77,789	235,289	(1,420)
Total	2,790,069	171,700	2,961,778	(209,699)
Eliminations and corporate	-	(171,700)	(171,700)	17,923
Consolidated total	\$ 2,790,069	\$ -	\$ 2,790,069	\$ (191,767)

Orders by reportable segment*For three months ended June 30, 2020 and 2019*

	Billions of yen		Millions of U.S. dollars	
	Three months ended Jun. 30, 2019	Three months ended Jun. 30, 2020	Three months ended Jun. 30, 2020	
Orders :				
Aerospace Systems	\ 69.7	\ 45.4	\$	421
Energy System & Plant Engineering	69.8	46.2		429
Precision Machinery & Robot	52.9	50.7		471
Ship & Offshore Structure	21.5	9.9		92
Rolling Stock	16.0	18.7		174
Motorcycle & Engine	68.3	58.9		547
Other	29.7	18.0		167
Total	\ 328.2	\ 248.2	\$	2,304