FOR RELEASE: August 5, 2021

Revision of the Earnings Forecasts for the Fiscal Year Ending March 31, 2022, Revision of the Forecast for the Dividend of Surplus (Interim Dividend) and Revision of the Year-End Dividend Forecast

Kawasaki Heavy Industries, Ltd. (KHI) hereby notifies that it has revised its consolidated earnings forecasts for the fiscal year ending March 31, 2022 (April 1, 2021 to March 31, 2022; FY 2021), announced on May 11, 2021, as well as its interim dividend forecast and year-end dividend forecast,

With regard to the dividend forecasts for the fiscal year ending March 31, 2022, although the allocation of dividends at the end of the second quarter and the end of the fiscal year has not been determined and performance trends and the business environment during the current fiscal