

**Revision of the Outlook for Performance**  
**for the Fiscal Year Ending March 31, 2020**

Tokyo, September 30, 2019-Kawasaki Heavy Industries, Ltd. (hereinafter, "KHI") hereby announces that KHI has revised its full-year consolidated business forecast for the Fiscal Year ending March 31, 2020 (FY2019) announced on July 30, 2019, as follows.

1. Revision of the outlook for performance of FY2019

			Net income
Net sales	Operating	Recurring	
(Mil. yen)	Income	Profit	
	(Mil. yen)	(Mil. yen)	

(Note regarding outlook for performance)

The above outlook is based on information available at the time of preparation, and includes risks and uncertainties. KHI therefore discourages making investment decisions depending solely on this outlook. Please note that actual earnings may differ materially from this outlook, due to a variety of important factors stemming from changes in the external environment and/or the KHI's internal environment. Important factors that impact actual operating performance include, but are not limited to, the economic situation surrounding the KHI's scope of business, foreign exchange rates in particular the yen/US dollar exchange rate, tax codes and other regulatory system-related issues.

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