

Dividend Payment (Interim Dividend) for the Fiscal Year Ending March 31, 2015

Kawasaki Heavy Industries, Ltd.(KHI) announces that its Board of Directors has resolved the matter of interim dividend implementation on September 30, 2014. This applies to shareholders on record as of the base date of September 30, 2014.

1. Details of Dividend

	Resolution Content	Latest Forecast (Announced on July 30, 2014)	Actual for Fiscal Year Ended March 2013 (Interim Dividend)
Base date	September 30, 2014	Same on the left	September 30, 2013
Dividend per share	¥3.00	Same on the left	¥0.00
Total amount of dividends	¥5,015 million		
Effective date	December 2, 2014		
Resource of dividend	Retained earnings		

Total amount of dividends is an estimated amount because treasury stock as of September 30, 2014 is not yet fixed.

2. Reason

KHI is regarded as a social flagship infrastructure company, operating in cyclical processes to maintain and strengthen up-front investment and continuous research and development to meet our shareholder's expectation of paying out appropriate profits. We conduct our businesses under our basic policies of strengthening our corporate value by implementing performance-related dividend distribution to shareholders with due considerations on fulfilled retained earnings.

KHI had expected to pay cash dividend ¥3.00 per share for the interim period as same as previously announced on April 25, 2014, taking into account of our business performance forecasts for the fiscal year ending March 31, 2015.