



January 31, 2006

(Consolidated)

Operating results

	Nine months ended		%	Thousands of
	Dec. 31, 2005		Change	U.S. dollars
				Nine months ended
				Dec. 31, 2005
Revenue	¥ 889,550	¥	+9%	\$ 7,534,090
Operating profit	22,030		+97%	186,584
Operating loss	8,427		+23%	71,373
Operating profit/loss	5.8			

Financial condition

As of December 31, 2005

As of December 31, 2005

	¥	¥	
As of December 31, 2005	1,259,154	222,852	18%
As of December 31, 2005	\$ 10,664,470	\$ 1,887,457	—

As of December 31, 2005

As of December 31, 2005

	¥	
As of December 31, 2005		1,483,578
As of December 31, 2005	\$ 1.27	—

Fiscal year forecast

	¥	¥

(Consolidated)

Condensed Consolidated Balance Sheets

As of December 31 and March 31, 2005

	Millions of yen		Thousands of U.S. dollars
	As of Dec. 31, 2005	As of Mar. 31, 2005	As of Dec. 31, 2005
Assets :			
Cu a :			
Cash on hand and in banks	¥ 25,970	¥ 44,629	\$ 219,954
Receivables, less allowance	389,034	413,619	3,294,944
Inventories	419,403	332,333	3,552,156
Other current assets	61,191	46,424	518,260
Total current assets	895,598	837,005	7,585,314
Liabilities and sharehold-ers' equity :	92,283	79,569	781,596
Net assets	241,001	243,166	2,041,170
Liabilities and sharehold-ers' equity :	30,272	34,733	256,390
Total assets	¥ 1,259,154	¥ 1,194,473	\$ 10,664,470
Liabilities and shareholders' equity :			
Cu ab :			
Short-term borrowings and current portion of long-term debt	¥ 185,071	¥ 146,605	\$ 1,567,468
Payables	364,324	348,389	3,085,661
Advances from customers	130,958	106,574	1,109,156
Other current liabilities	85,381	96,914	723,139
Total current liabilities	765,734	698,482	6,485,424
Long-term debt, less current portion	173,259	207,279	1,467,426
Others	92,033	82,556	779,478
Total long-term liabilities	265,292	289,835	2,246,904
M a	5,276	4,691	44,685
S a d u :			
Common stock	85,210	81,427	721,691
Capital surplus	35,220	31,390	298,298
Retained earnings	93,329	88,704	790,455
Net unrealized gains on securities	22,022	16,910	186,516
Foreign currency translation adjustments	(12,900)	(16,843)	(109,257)
Treasury stock	(29)	(123)	(246)
Total shareholders' equity	222,852	201,465	1,887,457
Total liabilities and shareholders' equity	¥ 1,259,154	¥ 1,194,473	\$ 10,664,470

Condensed Consolidated Statements of Operations

(Consolidated)

Net sales, orders and operating income (loss) by industry segment

or nine months ended December 31, 2005 and 2004

	Millions of yen				% Change	Thousands of U.S. dollars	
	Nine months ended Dec. 31, 2005		Nine months ended Dec. 31, 2004			Nine months ended Dec. 31, 2005	
Net sales :							
Shipbuilding	¥	82,285	(9%)	¥	64,256	+28%	\$ 696,917
Rolling Stock, Construction Machinery & Crushing Plant		115,029	(13%)	108,090	13	+6%	974,244
Aerospace		131,065	(15%)	122,224	15	+7%	1,110,062
Gas Turbines & Machinery		108,991	(12%)	96,856	12	+13%	923,105
Plant & Infrastructure Engineering		96,963	(11%)	95,465	12	+2%	821,233
Other						+2%	