

Condensed Consolidated Balance Sheets

(Consolidated)

Consolidated Statements of Cash Flows

For six months ended September 30, 2002 and 2001

Thousands of

(Consolidated)

Segment information

(a) Information by industry segment

	Six months ended September 30, 2002				
	External sales	Intersegment sales	Total sales	Operating expenses	Operating income (loss)
Shipbuilding	P 49,823	P 711	P 50,534	P 52,066	P (1,532)
Rolling Stock, Construction Machinery & Crushing Plant	79,423	1,197	80,620	79,633	987
Aerospace Gas Turbine	45,657	829	46,486	45,146	1,340

(Consolidated)

(b) Information by geographic area

	Six months ended September 30, 2002					
	External sales	Intersegment sales	Total sales	Operating expenses	Operating income (loss)	
Japan	P 363,783	P 78,793	P 442,576	P 448,631	P (6,055)	
North America	126,182	7,984	134,166	133,803	363	
Europe	37,360	1,891	39,251	38,162	1,089	
Asia	10,184	3,540	13,724	13,488	236	
Other Areas	2,182	62	2,244	2,161	83	
Total	539,691	92,270	631,961	636,245	(4,284)	
Eliminations	-	(92,270)	(92,270)	(94,320)	2,050	

